

1209

N O T E S

SPRING 2022

In This Issue:

A Legacy for
Darwin College
Beneficiary Designations

Upcoming Events
Recent Estate Gifts

A Note from Us
The 1209 Society

Leaving your Legacy at Cambridge

A *legacy* BRINGS RESOURCES TO DARWIN COLLEGE

One of the most significant gifts that Darwin College received in recent years is from the estate of 1209 Society member Donna Seto-Young (Darwin 1977) and her husband Kiang Chuen "K.C." Young. Donna, a respected endocrinology researcher and professor, attended Darwin for her PhD in biochemistry from 1977 to 1979.

The couple lived in New York, both working in the sciences. Donna was director of endocrinology at Beth Israel Medical Center and K.C. was a much-loved professor of physics at several New York-area colleges, which was among the pair's many academic and research pursuits. While they have family throughout the world, they had no children; when they passed away, Donna in 2016 and K.C. in 2017, they left a large part of their estate to Cambridge in America for Darwin College, through a bequest they had in place.

Specifically, their planned gift both provides resources for unrestricted support at the College and for a postgraduate studentship in the biological sciences in honor of Donna's supervisor, Professor David Ellar, a long-serving Fellow at Gonville & Caius, with whom she was close.

Donna Seto-Young and K.C. Young's estate gift came in over a period of years, starting in 2018 with the last distribution received in 2021. Rather than waiting for the gift to be complete, the College decided to start the studentship right away. Not only did this mean that the impact of the gift would be felt sooner, but it also gave Darwin College the opportunity to recognize and celebrate Professor Ellar. "Starting the studentship immediately was the right choice," said Samuel Venn, Development Director of Darwin College. "Professor Ellar was a favorite among his students, and beginning this named studentship early allowed us to recognize his work during his lifetime." Professor Ellar himself passed away in May 2020.

Darwin is also committed not only to seeing through the impact of the gift, but also making sure that Donna and K.C. are properly recognized for their support. With several new and exciting building projects proposed for the future, Venn is sure that there will be an opportunity: "Whether it's in the form of naming a room, or a plaque, or something else, we will be sure that that Donna and K.C. themselves will be recognized for their generosity."



Beneficiary Designations

BENEFICIARY DESIGNATIONS ARE EASY AND FLEXIBLE.

Not everyone wants to commit to making a gift in their will or estate. Some prefer the increased flexibility that a beneficiary designation provides by using:

- ▶ IRAs and retirement plans
- ▶ Life insurance policies
- ▶ Commercial annuities

IT ONLY TAKES FOUR SIMPLE STEPS TO NAME CAMBRIDGE IN AMERICA AS A BENEFICIARY:

- 1 Contact your retirement plan administrator, insurance company, bank or financial institution for a change-of-beneficiary form. This form can often be found online and completed electronically.
- 2 Decide what percentage you would like Cam to receive and name Cambridge in America, along with the percentage you chose, on the beneficiary form.
- 3 Return the completed form to your plan administrator, insurance company, bank, or financial institution.
- 4 Let us know of your allocation wishes for your gift.

UPCOMING EVENTS



Great news! Cambridge in America is planning in person events (and continuing virtual ones), including exclusive events for The 1209 Society so please look out for email invitations from us. We look forward to seeing you soon and thank you for your support!

Visit our events site for more information:
www.cantab.org/events

A NOTE FROM US

We hope you enjoy this latest issue of *1209 Notes*. Cambridge's mission is to contribute to society through the pursuit of education, learning, and research at the highest international levels of excellence. With your support and involvement, combined with the generosity of other alumni and friends, Cambridge can continue to strive to fulfill its mission. Planned giving is an effective way to make a tax-efficient and significant gift to benefit the important causes that matter most to you.

Cambridge in America's planned giving team provides the highest level of service to ensure an excellent experience for donors to Collegiate Cambridge. We regularly assist alumni and friends who plan and complete gifts of all kinds-including bequests. To learn more about such gifts, and the potential tax benefits associated with them, we invite you to contact us. We are always delighted to hear from you, and to answer any questions you may have.

With thanks for your generosity,

Maria Alonso

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Planned Gifts & Settlement
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RECENT ESTATE GIFTS

Cambridge in America is grateful to the generous alumni and friends who have remembered Collegiate Cambridge in their estate plans. In this section, we highlight a sampling of recent estate gifts received:

Mr. Hsing Tsung Huang provided \$313,680.53 for the Needham Research Institute

A further \$50,407.84 from the *Estate of Barry E. Goldfarb* to be split evenly between the Classics Library and general support for Wolfson College

Dr. Raymond Neinstein (St John's 1967) provided \$25,000 for St John's College

A further \$344,563.83 from the *Estates of Donna Seto-Young (Darwin 1977) and K.C. Young* for Darwin College

Dr. Raymond Hart (Corpus Christi 1953) provided \$20,000 to be split evenly between Corpus Christi College and the Department of Materials Science and Metallurgy



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NAME

ADDRESS

CITY

STATE

ZIP

TELEPHONE

EMAIL

- ☐ I have already included Cambridge in America, the University of Cambridge, or its constituent Colleges in my will/estate plan and I have not previously notified you.
- ☐ Please send me the membership information for The 1209 Society.

I am considering a provision for Cambridge in America in my estate plan and I would like information about:

- ☐ Making a bequest by will or trust
- ☐ Making a life income gift (e.g., trust)
- ☐ Making a gift of life insurance
- ☐ Making a gift of a qualified retirement plan



SPRING 2022

www.cantab.org/plannedgiving

PLEASE DETACH, FOLD IN HALF, SEAL, AND MAIL BACK TO CAMBRIDGE IN AMERICA. THANK YOU!



THE 1209 SOCIETY

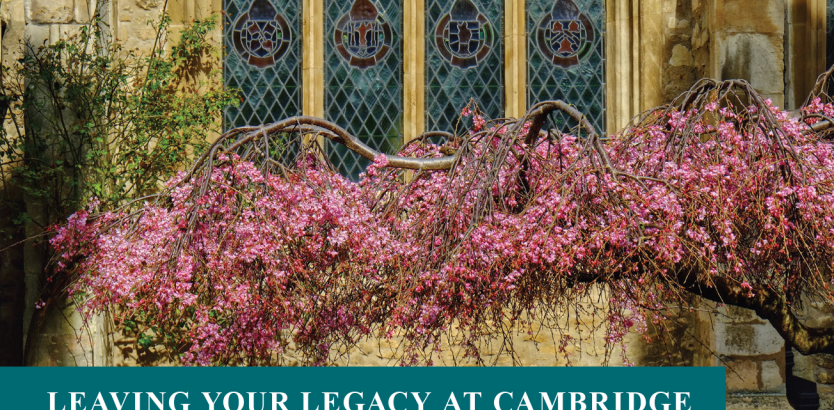
Established by Cambridge in America in 1998, The 1209 Society celebrates the many generous benefactors in the US who recognize the importance of the University of Cambridge and its thirty-one Colleges through their estate planning. With 304 members and growing, The 1209 Society is also a wonderful way to connect with like-minded Cambridge alumni and friends of Collegiate Cambridge. When you notify us that you've included your College or the University in your estate plans-by returning a response card, telling a gift officer or sending us an email/letter-it is known as a bequest intention. This is all it takes for us to invite you to become a lifetime member of The 1209 Society.

Membership benefits include:

- ▶ Invitations to special events
- ▶ Bi-annual newsletter
- ▶ Recognition certificate
*(signed by the Vice-Chancellor
of the University and the Chair
of the Board of Directors of
Cambridge in America)*
- ▶ Listing in The 1209
Society Roll of Honor
*(a bound book listing honorees
kept by the University)*

Those who indicate their estate plans include support for a specific College or Colleges will also receive acknowledgement of this much-appreciated support from those named.





LEAVING YOUR LEGACY AT CAMBRIDGE



Visit our website to learn more:
www.cantab.org/plannedgiving

To update your address,
please call **212.984.0960**
or email mail@cantab.org

Let Us Know

Thank you to all of you who have chosen to include Collegiate Cambridge in your estate plans. Planned gifts are a crucial source of support for Cambridge and its Colleges. Documenting your bequest—by providing further details such as the purpose, the amount, and structure of the gift—helps us keep a record of your intentions, inspires others, assists with our long-term planning efforts, and gives us the opportunity to thank you! Documentation does not make your gift irrevocable or binding. To document your bequest, please contact plannedgiving@cantab.org.

1209 Notes is published by the Cambridge in America Office of Planned Giving. Please direct any comments to Maria Alonso at maria@cantab.org or 212.984.0962.



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IN AMERICA

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