

1209

N O T E S

FALL 2018

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RECENT ESTATE GIFTS

Cambridge in America is grateful to the generous alumni and friends who have remembered Collegiate Cambridge in their estate plans. In this section, we highlight a sampling of recent estate gifts received:

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Kiang-Cheun Young, in memory of his late wife, *Donna Seto-Young (Darwin 1977)*, left his residuary estate for Darwin College, to be split between general support and the establishment of a named scholarship in honor of Dr. David Ellar.

—
William K. Simpson made a bequest of artwork (a painting of Lytton Strachey by Vanessa Bell, oil on canvas, c. 1912) for the Fitzwilliam Museum.

—
Frank H. Sommer (Corpus Christi 1947) bequeathed a further \$10,000 for the Parker Library at Corpus Christi College.

The information included herein is for illustrative purposes only and is not intended as legal or tax advice. We recommend you consult with an attorney or tax advisor for applicability to your own situation.

THE BENEFICIARY DESIGNATION: *An Alternative Estate Planning Tool*

While many think of using their wills or trusts as a way to provide, in part, for their favorite charities, fewer think of supporting them through beneficiary designation. Oftentimes, it is as simple as naming your chosen charity, such as Cambridge in America, on a beneficiary form. Beneficiary forms apply to life insurance policies, commercial annuities, and IRAs and other retirement plans. Forms can usually be found online and completed electronically. Charities can be named as primary or contingent beneficiaries, first or second in line to receive the proceeds of such accounts, and can even be designated to receive a percentage of the assets.

After you have decided upon how much you may wish for Cambridge in America to receive, it is important that we are notified so we can carry out your wishes as intended and thank you for your gift. It is also beneficial we know

what to expect so that we can accurately follow up with your financial institution, in needed. Beneficiary forms can always be amended as your situation changes.

Not only is naming a charity as a recipient on a beneficiary form quick and easy, it is also usually one of the most tax-efficient ways to make a bequest. As Cambridge in America is a tax exempt 501(c)(3) organization, 100% of the assets designated for us on your beneficiary form will be used to support your intended purpose within Collegiate Cambridge. If these assets were given to your heirs, on the other hand, estate and income taxes may apply.

Though filling out a beneficiary form is a simple process, the funds received can make a real impact on the future of Collegiate Cambridge.



UPCOMING EVENTS

*We continue to plan regional
1209 Society cocktail hours*

to thank members for remembering

Collegiate Cambridge in their estate plans. We look forward to seeing as many members as possible and to thanking everyone in person for their bequests.

SINGING THE PRAISES OF THE KING'S COLLEGE CHOIR

Cynthia K. Bittner and Randal D. Schreiner (Non-Alumni)



Photo by Kevin Leighton

We have listened to A Festival of Nine Lessons and Carols, the live annual Christmas Eve broadcast from the Chapel of King's College, Cambridge, on Minnesota Public Radio for as long as we can remember. I have a master's degree in music and was a member of a semi-professional choral society for 28 years, and though Randy really only sang in church choir, he still has a real passion for the music.

We have long been enamored with the sound, the history, and the legacy of the King's College Choir from hearing them on the radio, and our interest in King's only deepened with time. On our first trip to Europe in 1984, we made a point of visiting England, and

made sure to include Cambridge and King's in our itinerary. We have also been lucky enough to attend three of the Choir's performances in the Twin Cities since 2004, and look forward to their return in 2019.

In 2013, we reached out to the former Development Director at King's to tell her that we had chosen to amend our will to include Cambridge in America for the benefit of the Choir. We designated a portion of our estate to the Choir's endowment, which King's seeks to establish.

As we would be in England over the holidays a few years later, we asked if we could attend Lessons and Carols live. She went above

and beyond, making sure we had seats in the choral section, and even letting Cindy play the organ afterwards with one of the organ scholars. It was more than we could have ever dreamed of, and only made us feel that much closer to King's.

In a world of continuous change, the King's College Choir provides one constant. We are proud to be affiliated with its longstanding history of tradition in English choral music, and with the continuity of its mission.

We want to do our part to act as stewards to make sure that tradition lives on, which is why we have also set up the Minnesota Friends of the King's College Choir group and the Voices of King's event series in Minneapolis, the third installment of which was held at the end of August. We host a member of the Choir and a local group of choral music enthusiasts at our home for one afternoon each year. We sing and talk about the Choir, King's, and Cambridge more broadly. It is a great way to share the joy we have experienced through our interactions with



King's with others. It is our hope that this easily replicable program will be embraced by other Choir fans across the nation—we would be happy to provide guidance to anyone interested—and that self-run events benefitting King's will start popping up in other cities. Ultimately, it is our goal to help King's gain support from a wider audience.

Education and music are causes near and dear to our hearts, and they are the areas which we have chosen to support in our will, so it is only natural that the King's College Choir would be among the group of beneficiaries.

By acting as volunteers, donating outright and designating Cambridge in America for the benefit of the King's College Choir in our estate plans, we are honored to be connected in a myriad of ways with a globally renowned world treasure.



A NOTE FROM THE TEAM

Cambridge's mission is to contribute to society through the pursuit of education, learning and research at the highest international levels of excellence. With your support and involvement, combined with the generosity of other alumni and friends, Cambridge can continue to fulfill its mission. Planned giving is often an effective way to make a tax efficient and significant gift to help benefit the important causes that matter most to you. We hope you enjoy this latest issue of *1209 Notes*, including the information contained herein regarding one such way to give in a tax efficient manner.

The planned giving team is dedicated to providing the highest level of service to ensure an excellent experience for donors to Collegiate Cambridge. We regularly assist alumni and friends who plan and complete gifts of all kinds—including by beneficiary designation. To learn more about such gifts, and the potential tax benefits associated with them, we invite you to contact us. We are always delighted to hear from you, and to answer any questions you may have.

With thanks for your generosity,

Sarah Shevchik

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NAME

ADDRESS

CITY

STATE

ZIP

TELEPHONE

EMAIL

- ☐ I have already included Cambridge in America, the University of Cambridge, or its constituent Colleges in my will/estate plan and I have not previously notified you.
- ☐ Please send me the membership information for The 1209 Society.

I am considering a provision for Cambridge in America in my estate plan and I would like information about:

- ☐ Making a bequest by will or trust
- ☐ Making a life income gift (e.g. trust)
- ☐ Making a gift of life insurance
- ☐ Making a gift of a qualified retirement plan



Fall 2018

www.cantab.org/plannedgiving

Please detach, fold in half, seal, and mail back to Cambridge in America. Thank you!

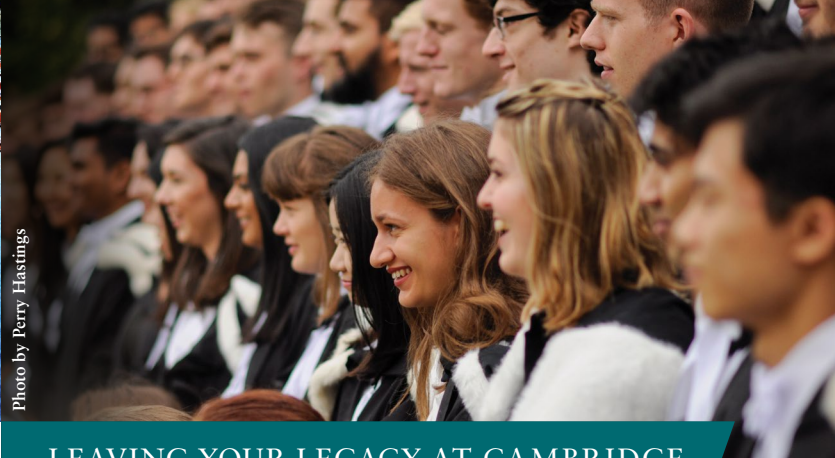


THE 1209 SOCIETY

Established by Cambridge in America in 1998, The 1209 Society celebrates the many generous benefactors in the US who recognize the importance of the University of Cambridge and its thirty-one Colleges through their estate planning. With 278 members and growing, The 1209 Society is also a wonderful way to connect with like-minded Cambridge alumni and friends of Collegiate Cambridge. When you notify us that you have included your College or the University in your estate plans—by returning a response card, telling a gift officer or sending us an email/letter—it is known as a bequest intention. This is all it takes for us to invite you to become a lifetime member of The 1209 Society.

Membership benefits include:

- ▶ Invitations to special events
- ▶ Bi-annual newsletter
- ▶ Recognition certificate
(signed by the Vice-Chancellor of the University and the Chairman of the Board of Directors of Cambridge in America)
- ▶ Listing in The 1209 Society Roll of Honor
(a bound book listing honorees kept by the University)



CAMBRIDGE
IN AMERICA

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LEAVING YOUR LEGACY AT CAMBRIDGE



Visit our website
www.cantab.org/plannedgiving
to learn more

To update your address
please call 212.984.0960
or email mail@cantab.org

LET US KNOW

Thank you to all of you who have chosen to include Collegiate Cambridge in your estate plans. Planned gifts are a crucial source of support for Cambridge and its Colleges. Documenting your bequest—by providing further details such as the purpose, the amount, and the structure of the gift—helps us keep a record of your intentions, inspires others, assists with our long-term planning efforts and gives us the opportunity to thank you! Documentation does not make your gift irrevocable or binding. To document your bequest, please contact us at plannedgiving@cantab.org.

1209 Notes is published by the Cambridge in America Office of Planned Giving.
Please direct any comments to Caroline Gallaher at caroline@cantab.org or 212.984.0962.