



1209

N O T E S

SPRING/SUMMER 2020

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A NOTE FROM THE PLANNED GIVING TEAM

It has been an extraordinarily trying few months with the COVID-19 pandemic affecting all corners of the world. Cambridge is continuing in its mission to contribute to society through the pursuit of research, education, and learning at the highest international levels of excellence. During this time of crisis, Cambridge is at the forefront of research across numerous fields to help understand and control the wide-ranging impacts of COVID-19. It is through your support and involvement, combined with that of other alumni and friends, that Cambridge can continue to strive to change the world and fulfill its mission.

We recognize that with the constantly changing COVID-19 situation around the world, this is an unprecedented time for everyone — a time that, for many, is filled with uncertainty. Our hearts and thoughts go out to each and every one of you. Yet in times like these, we believe it is still important to provide you with helpful, and thought-provoking information about how you can help ensure our mission continues in the future.

We are here to help you and are always delighted to hear from you and answer any questions you may have, now more than ever.

Many of us are feeling nostalgic during this time and while it may be difficult to go and explore now, you can still enjoy the sights and sounds of Cambridge from your home by going to www.cantab.org/sightsandsounds where you can virtually visit Cambridge gardens, museums, libraries, and much more! There are also virtual events in the form of webinars that you can attend, like Cambridge Conversations and Global Cambridge. For updated events please visit: <https://www.alumni.cam.ac.uk/events>.

We hope you are staying safe and healthy in these difficult times.

With thanks for your generosity,

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Note: For up-to-date information on the University and its role in the COVID-19 efforts please visit: www.cantab.org/COVID19



The CARES Act and Tax Incentives for Philanthropy

The U.S. Congress recently passed the CARES (Coronavirus Aid, Relief, and Economic Security) Act to provide economic assistance and there are some important changes that may make a difference for your philanthropy this year:

ADDITIONAL INCOME TAX CHARITABLE DEDUCTION:

- ▶ You can deduct up to \$300 of charitable gifts above the standard deduction. This is for everyone, even if you have no other itemizations.
- ▶ For those who do itemize their deductions, the new law raises the limit and allows for cash contributions to qualified charities, such as Cambridge in America, to be deducted up to 100% of your adjusted gross income for the 2020 calendar year.

For more information about advantages of philanthropic giving and the CARES Act please visit: www.cantab.org/CARES



OTHER GREAT WAYS OF MAKING TAX-EFFICIENT GIFTS:

In spite of the current circumstances, we believe it is as important now as ever to provide you with information about how you can help ensure Cambridge's mission continues far into the future. While we realize that philanthropic giving may, understandably, take a backseat in uncertain times like these, below we offer a few tax-efficient ways to support Collegiate Cambridge, should you wish and be in a position to do so.

▶ ARE YOU WORKING ON YOUR ESTATE PLANS?

Let us know if we can help! An outright bequest to CAm is not subject to federal or state inheritance or estate taxes, and the value of your bequest is deductible against the value of your estate for estate tax purposes. As you may know, bequests have played an extremely important role in Cambridge's history, and such gifts help carry on this great legacy for future generations of the Cambridge community.

▶ DO YOU HAVE AN INDIVIDUAL RETIREMENT ACCOUNT (IRA)?

If you are 70½ years old or older, you can make a Qualified Charitable Distribution (QCD) of up to \$100,000 per year from your IRA directly to CAm, without having to pay income taxes on the money.

To learn more and use our online tool to simplify the QCD process please visit: www.cantab.org/QCD

Note: The Required Minimum Distribution (RMD) requirement has been waived for 2020, however you can still make a QCD.

F R E E W I L L 

Although we have temporarily paused all in-person events, *we continue to plan 1209 Society events for the future*. Once we are able to resume, whether virtually or in person, please watch out for emails from us. We look forward to a time when we can once again gather with you all and thank you for your support!

Visit our events site for more information: www.cantab.org/events



RECENT ESTATE GIFTS

Cambridge in America is grateful to the generous alumni and friends who have remembered Collegiate Cambridge in their estate plans. The following is a sampling of recent estate gifts received:

—

A further \$259,008 from the *Donna Seto-Young and KC Young Estates* towards Darwin College

—

A total of \$34,556.92 from the *Estate of Barry E. Goldfarb* to be split evenly between the Classics Library and general support for Wolfson College

—

\$121,844.21 from the *Estate of Donald V. Drury* for general support of Gonville & Caius College

—

Continued support from the *Brian W. Pollard Trust* for general support of Clare College

—

All bequests, no matter the size, are incredibly important for Collegiate Cambridge and help the University and Colleges continue in their mission and flourish far into the future



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NAME

ADDRESS

CITY STATE ZIP

TELEPHONE

EMAIL

- ☐ I have already included Cambridge in America, the University of Cambridge, or its constituent Colleges in my will/estate plan and I have not previously notified you.
- ☐ Please send me the membership information for The 1209 Society.

I am considering a provision for Cambridge in America in my estate plan and I would like information about:

- ☐ Making a bequest by will or trust
- ☐ Making a life income gift (e.g. trust)
- ☐ Making a gift of life insurance
- ☐ Making a gift of a qualified retirement plan



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www.cantab.org/plannedgiving

Please detach, fold in half, seal, and mail back to Cambridge in America. Thank you!



THE 1209 SOCIETY

Established by Cambridge in America in 1998, The 1209 Society celebrates the many generous benefactors in the US who recognize the importance of the University of Cambridge and its thirty-one Colleges through their estate planning. With 292 members and growing, The 1209 Society is also a wonderful way to connect with like-minded Cambridge alumni and friends of Collegiate Cambridge. When you notify us that you've included your College(s) or the University in your estate plan – by returning a response card, telling a gift officer, or sending us an email/letter – it is known as a bequest intention. This is all it takes for us to invite you to become a lifetime member of The 1209 Society.

Membership benefits include:

- ▶ Invitations to special events
- ▶ Recognition certificate
(signed by the Vice-Chancellor of the University and the Chairman of the Board of Directors of Cambridge in America)
- ▶ Bi-annual newsletter
- ▶ Listing in The 1209 Society Roll of Honor
(a bound book listing honorees kept by the University)

Those that indicate their estate plans include support for a specific College or Colleges will also receive acknowledgement of this much-appreciated support from those named.



LEAVING YOUR LEGACY AT CAMBRIDGE



Learn more:

www.cantab.org/plannedgiving

To update your contact information
please call 212.984.0960
or email mail@cantab.org

LET US KNOW

Thank you to all of you who have chosen to include Collegiate Cambridge in your estate plans. Planned gifts are a crucial source of support for the University and Colleges. Documenting your bequest – by providing further details such as the purpose, the amount, and structure of the gift – helps us keep a record of your intentions, inspires others, assists with our long-term planning efforts, and gives us the opportunity to thank you! Documentation does not make your gift irrevocable or binding. To document your bequest, please contact us here: plannedgiving@cantab.org.

1209 Notes is published by the Cambridge in America Office of Planned Giving. Please direct any comments to Maria Alonso at maria@cantab.org or 212.984.0962.



CAMBRIDGE
IN AMERICA

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